

Port of Tauranga Limited Annual Meeting

30 October 2020

David Pilkington Chair

New Zealand's Port for the Future

Largest and most efficient New Zealand port

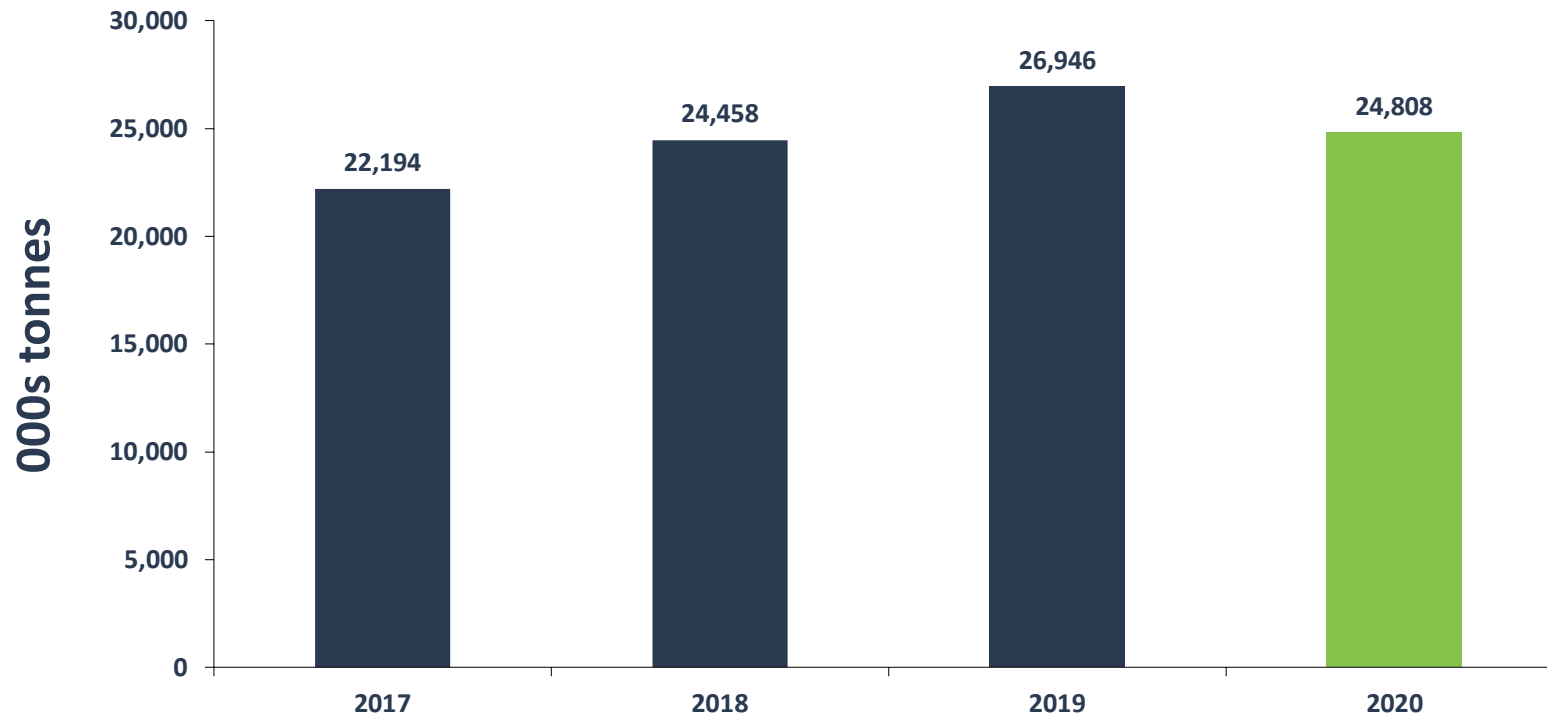
Lowest carbon emission international supply chain

32% of all New Zealand cargo

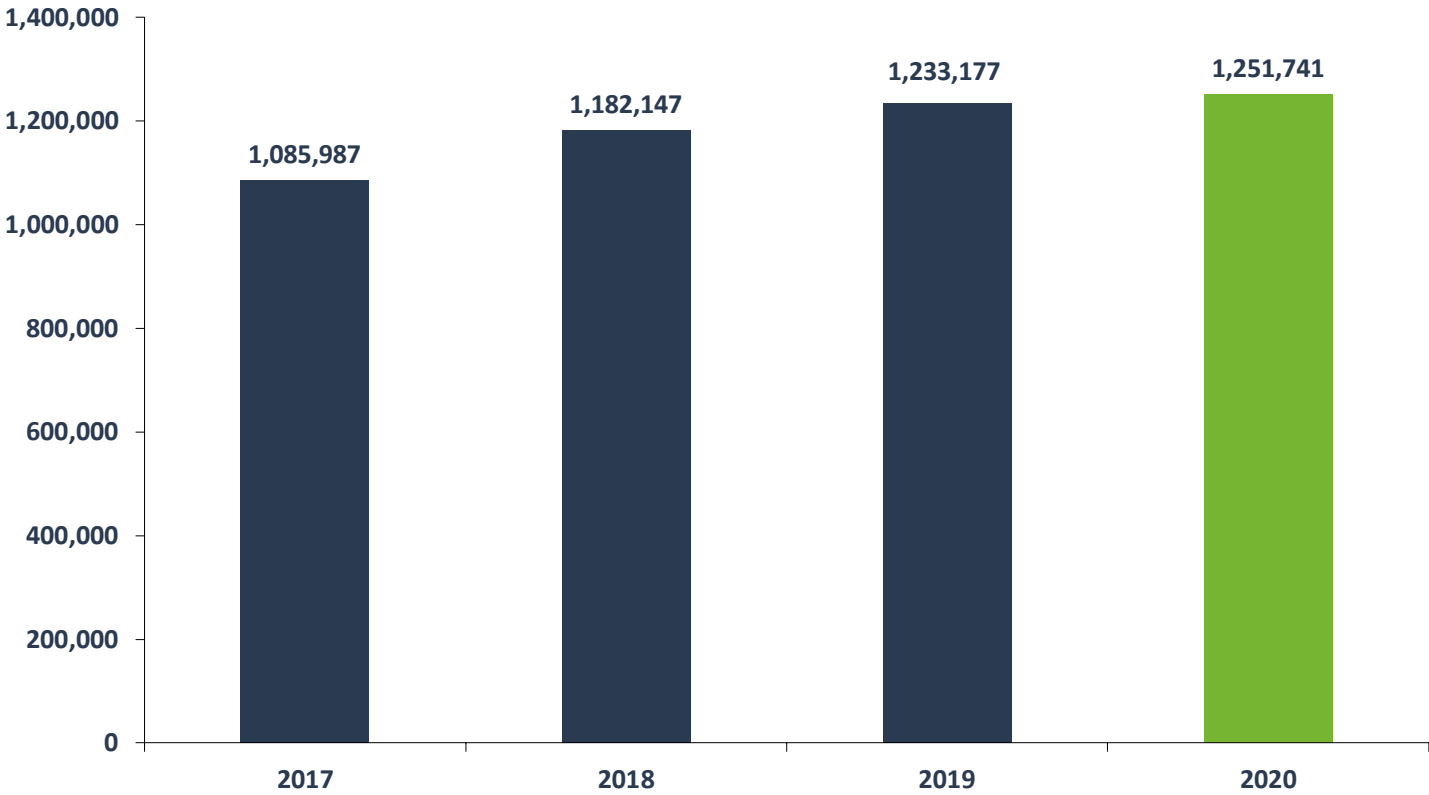
37% of all New Zealand exports

41% of all shipping containers

Total Trade down 8%

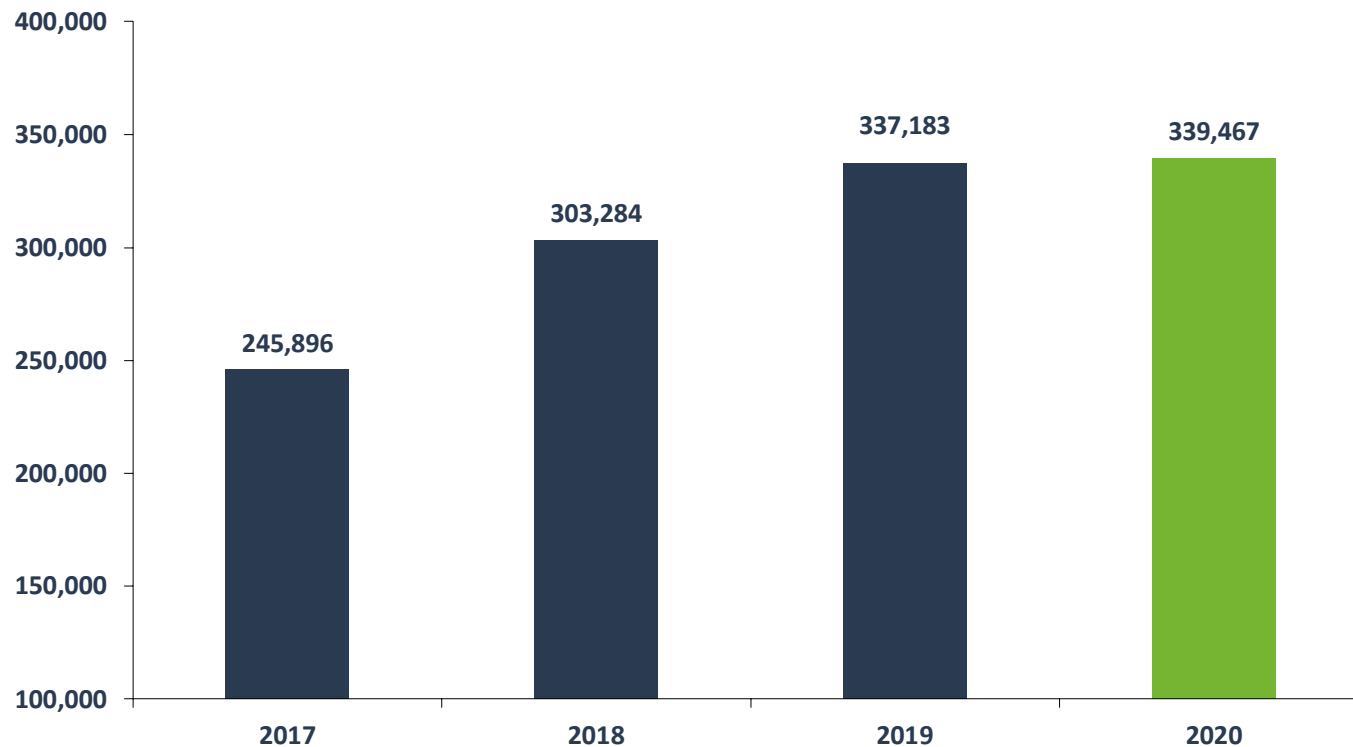


Container Volumes up 1.5%



Transhipped Containers

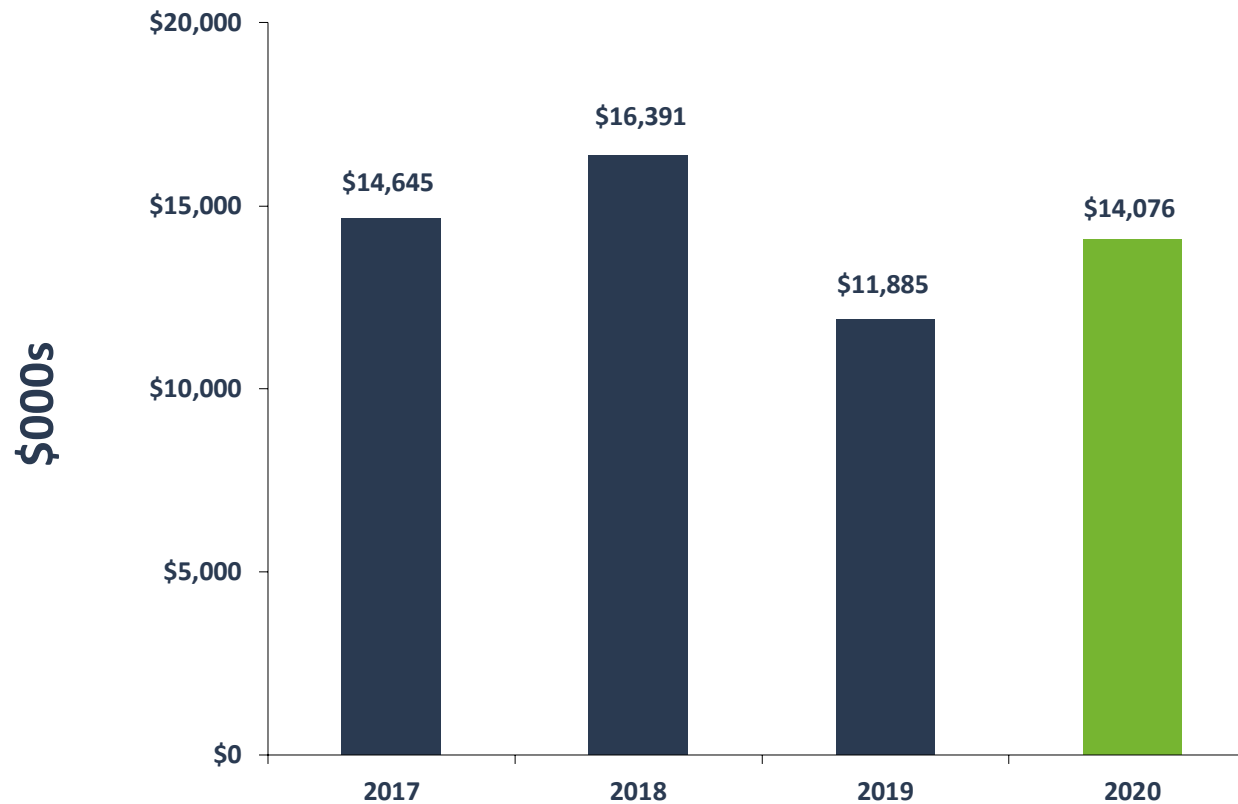
represent nearly a third of all containers handled



Group Net Profit After Tax down 10.5%



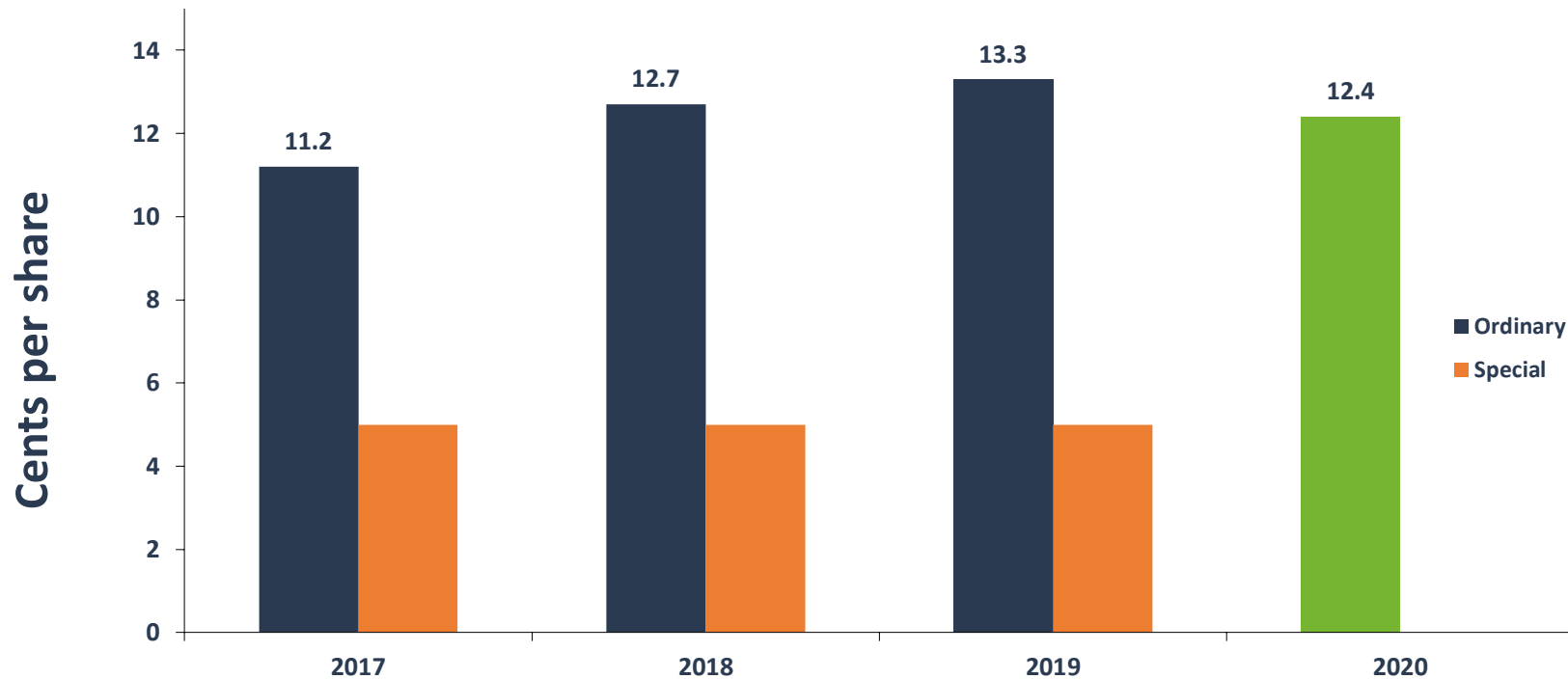
Subsidiaries & Associates Net Profit After Tax



PrimePort Timaru



Ordinary Dividends Maintained at 90% of Underlying Net Profit After Tax

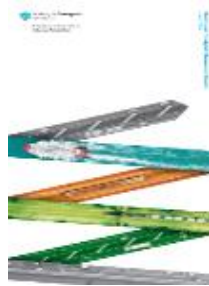




Ruakura Inland Port



24 Previous Upper North Island Port Studies



A Study of the Impact of Freight Transport* in the Upper North Island on the NZ Economy

Basil Sharp
Director
Energy Centre

*Does not include supply chain management, logistic management & freight transport

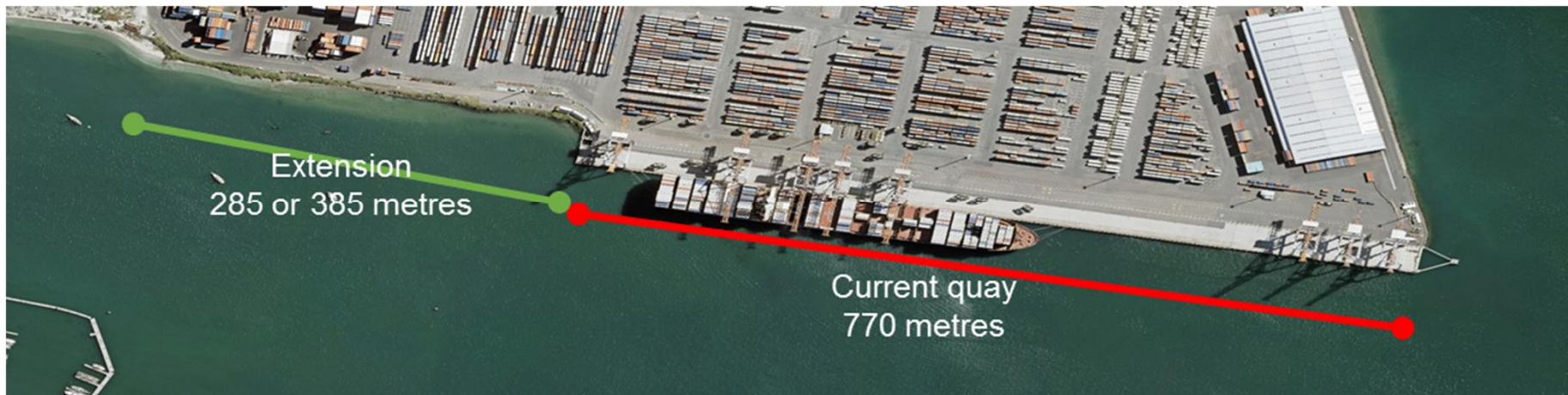






Berth Extension

First stage: 220m extension to the south of the existing wharves to create fourth container berth









PORT OF
TANGAPOUA
NEW ZEALAND

Port for the Future >>>

Our Senior Management Team



Mark Cairns
Chief Executive



Leonard Sampson
Chief Operating Officer



Simon Kebell
Chief Financial Officer



Rochelle Lockley
Communications Manager



Melanie Dyer
Corporate Services
Manager



Dan Kneebone
Property & Infrastructure
Manager



Pat Kirk
Group Health & Safety
Manager

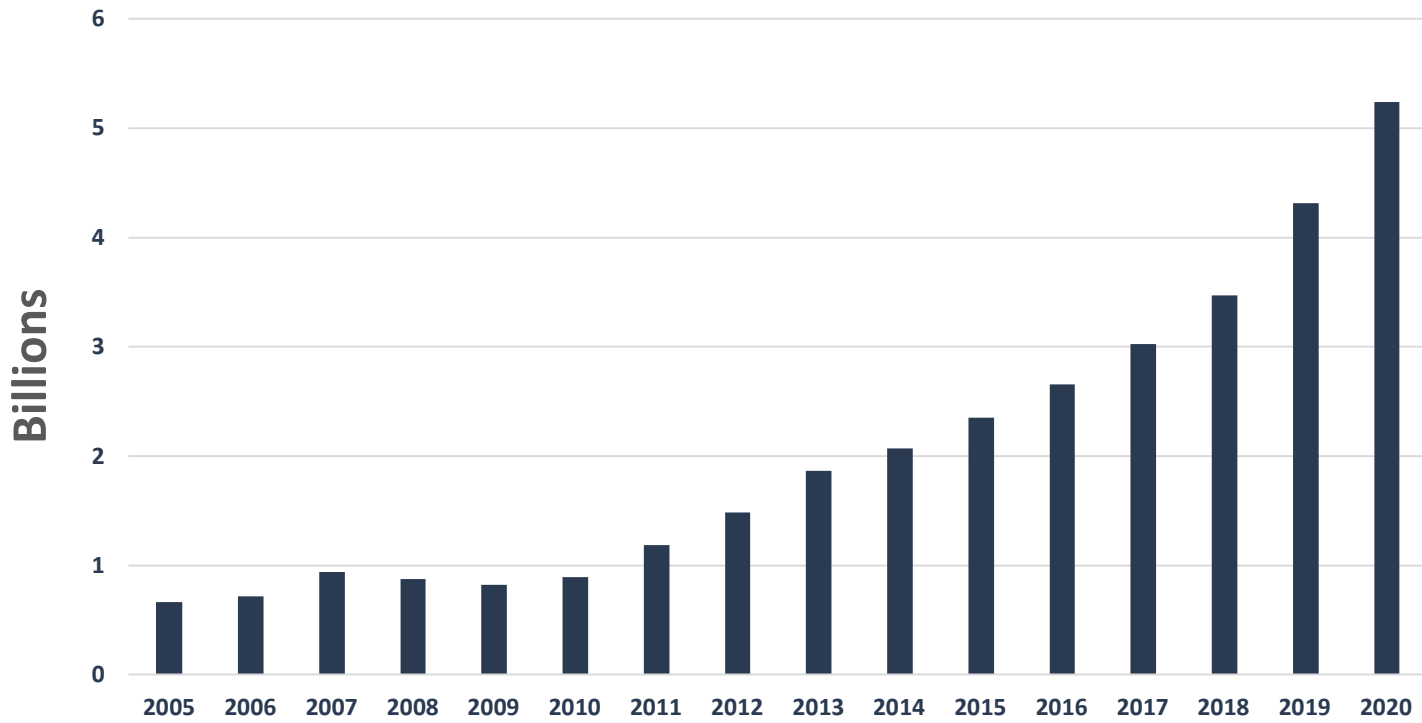


Blair Hamill
Commercial Manager



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NEW ZEALAND'S
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Market Capitalisation Growth





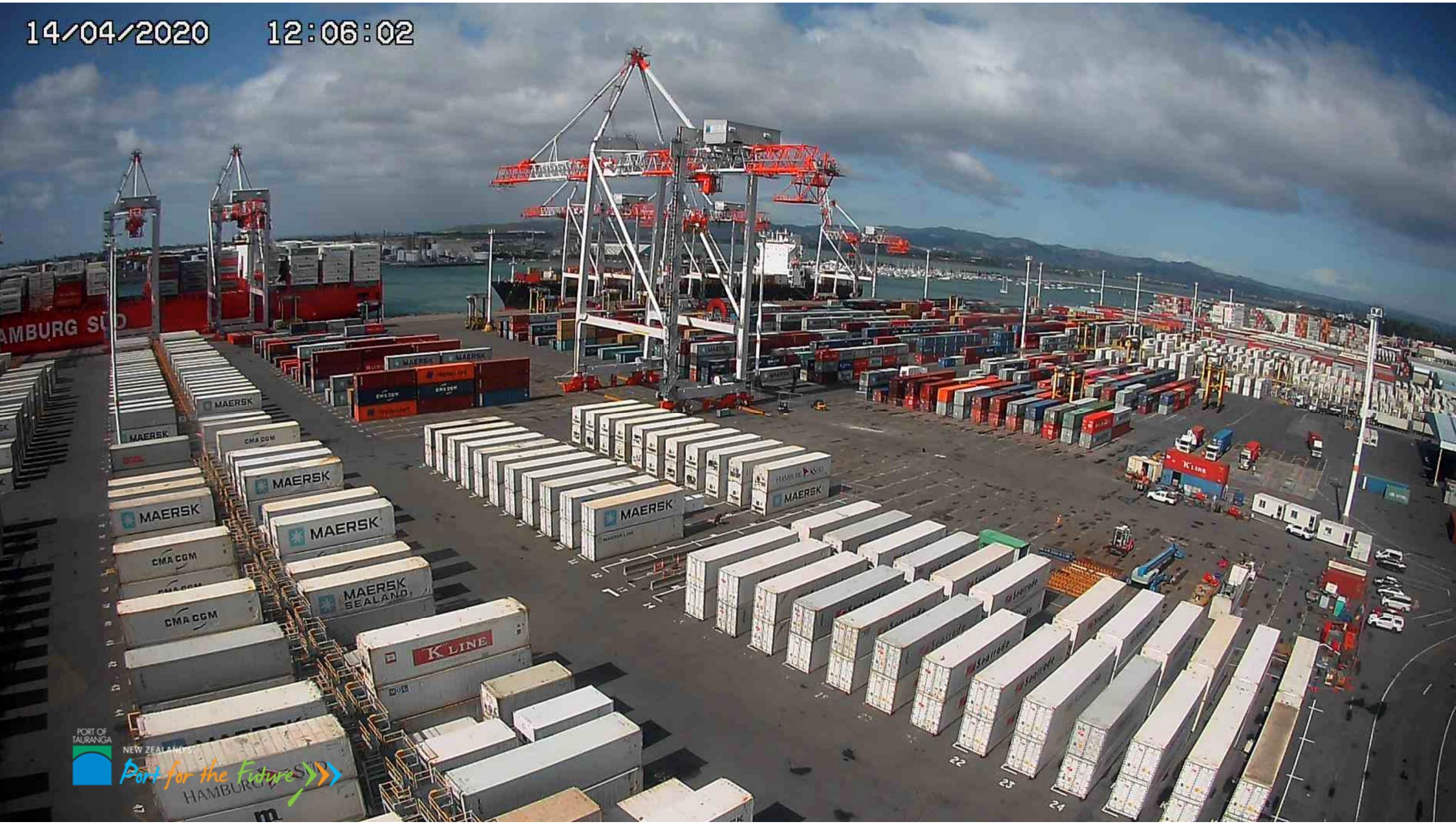
Mark Cairns Chief Executive





14/04/2020

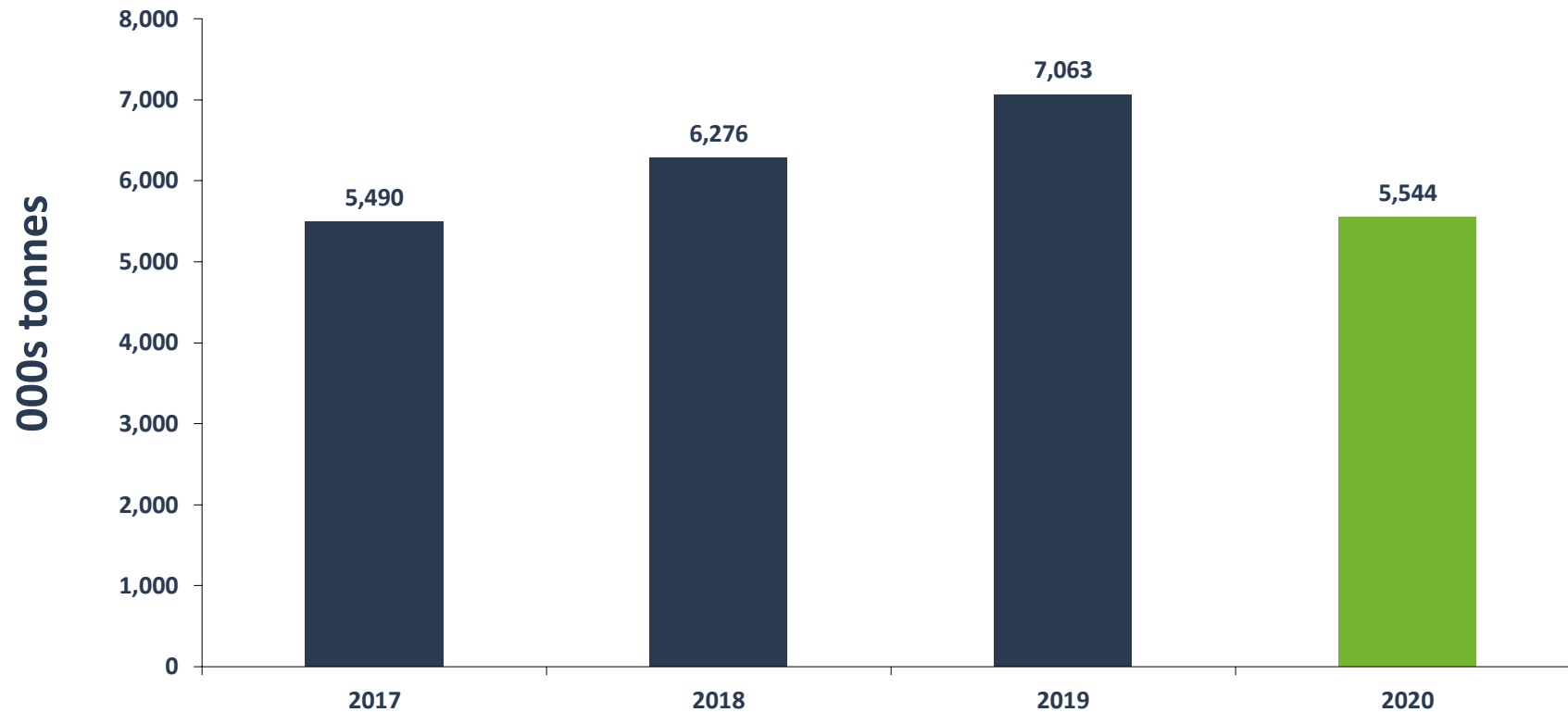
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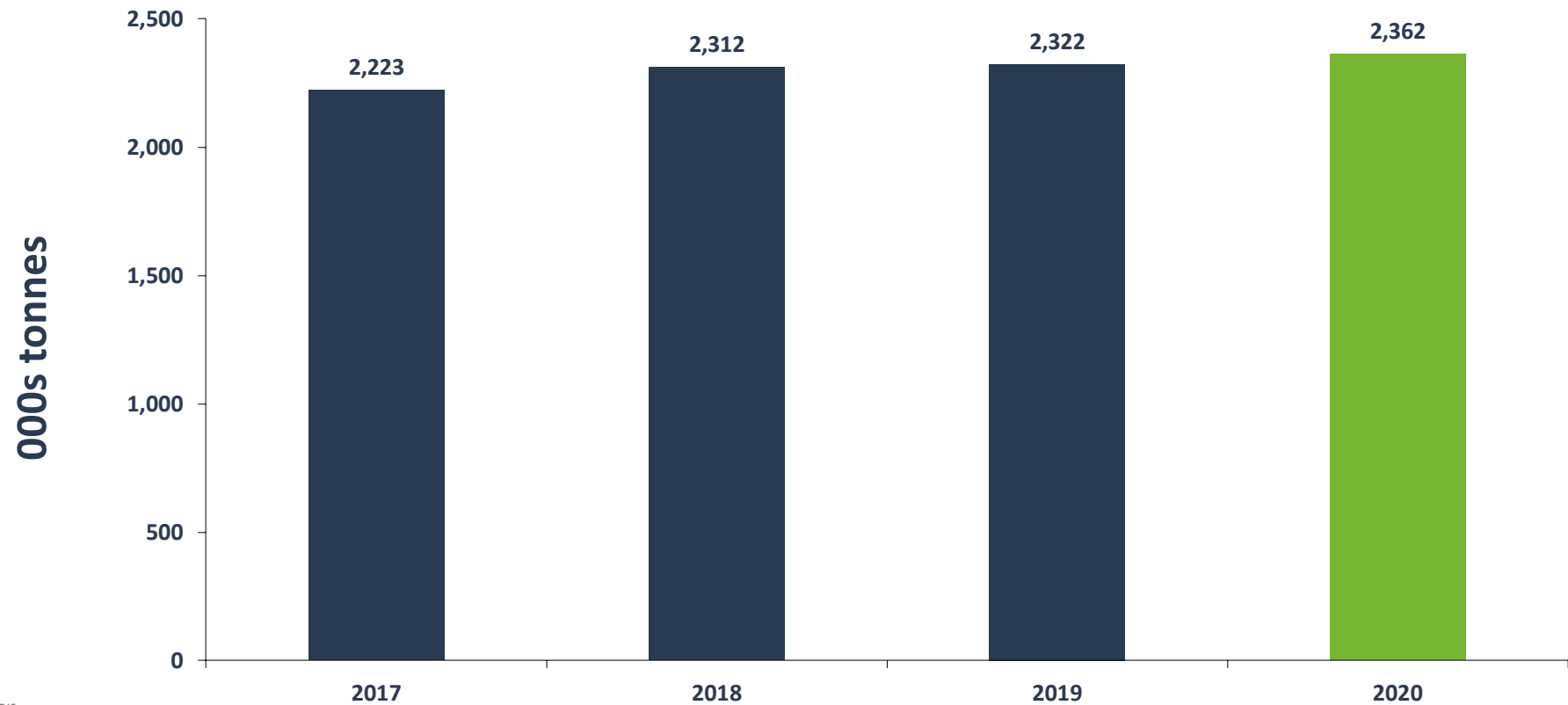
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Log Exports down 21.5% deemed non-essential cargo for 2 months

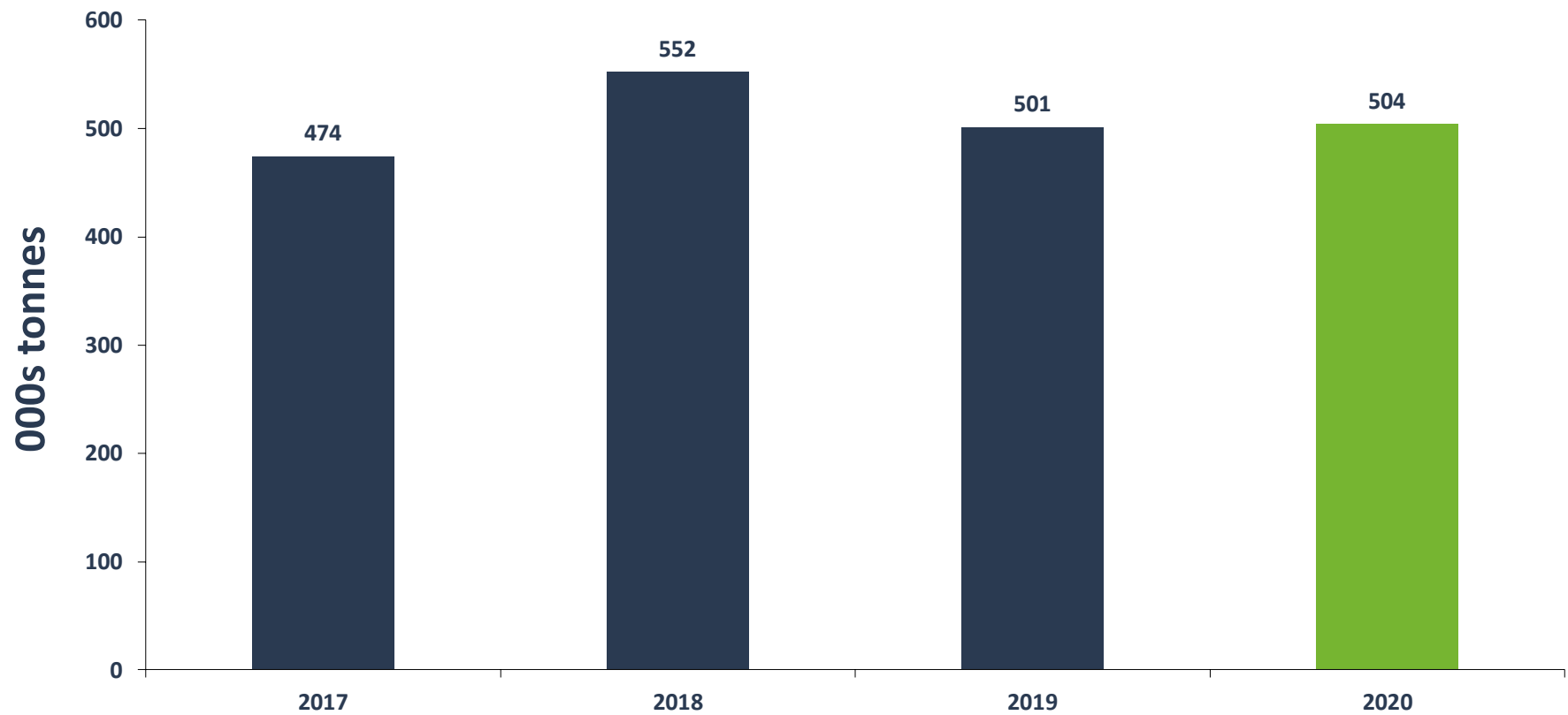




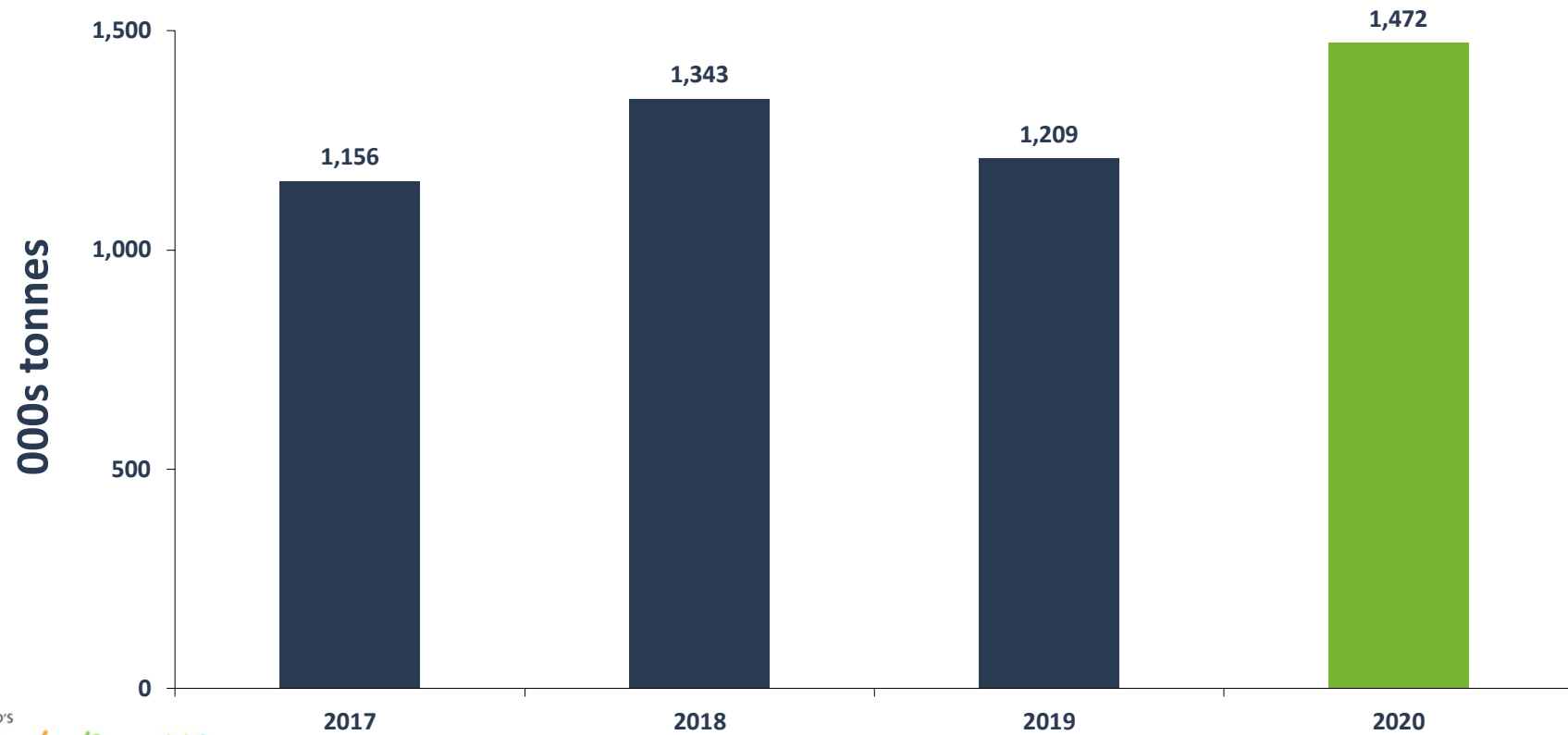
Dairy Exports Up 1.7%



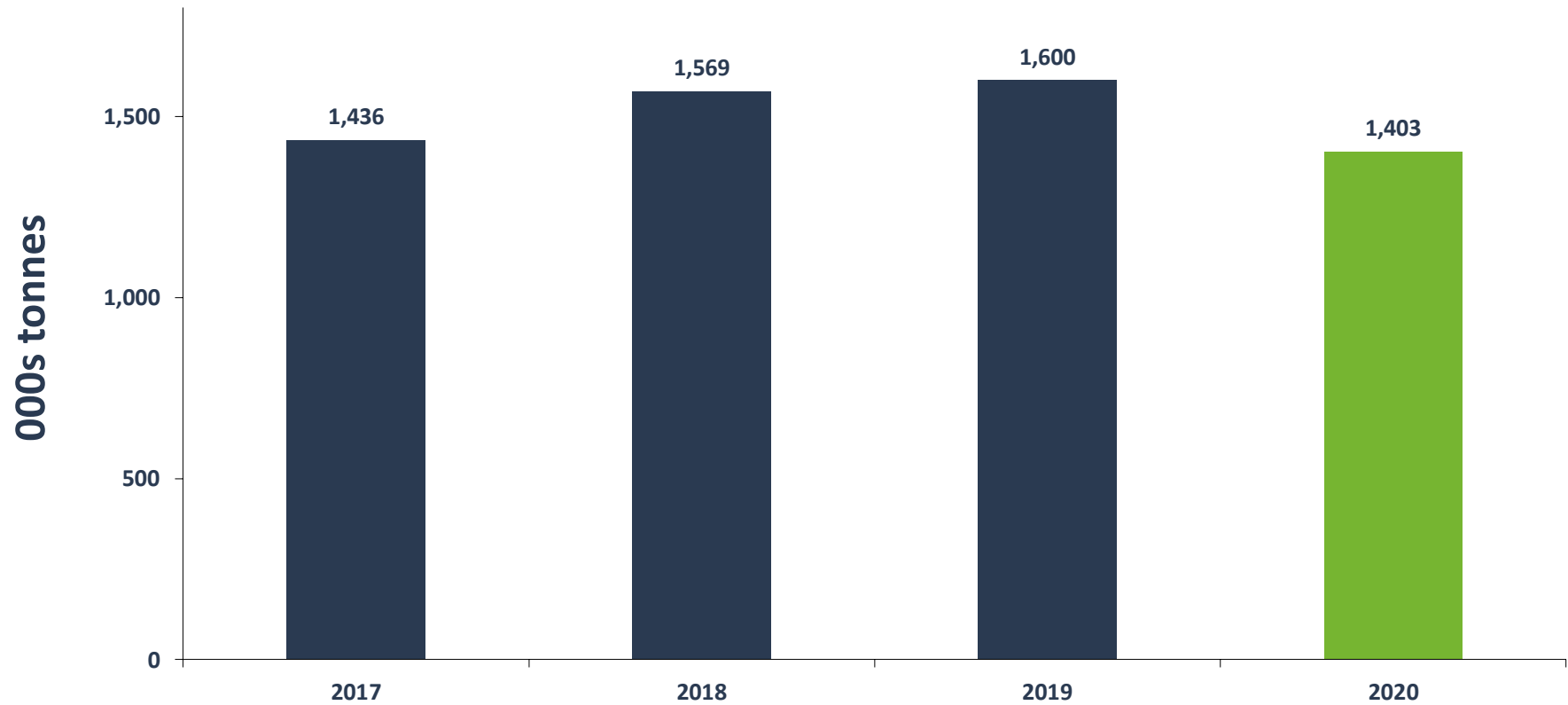
Fertiliser Imports up 1%



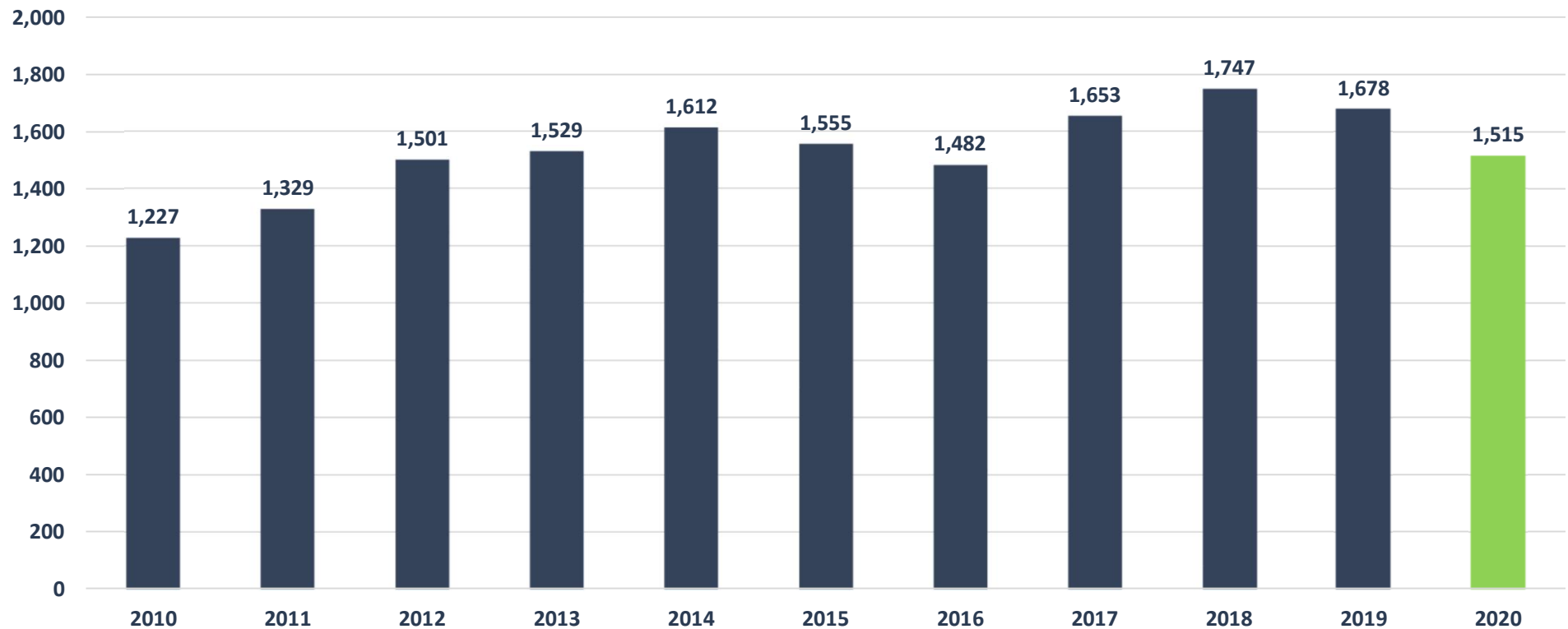
Grain & Dairy Feed Supplement Imports up 22%



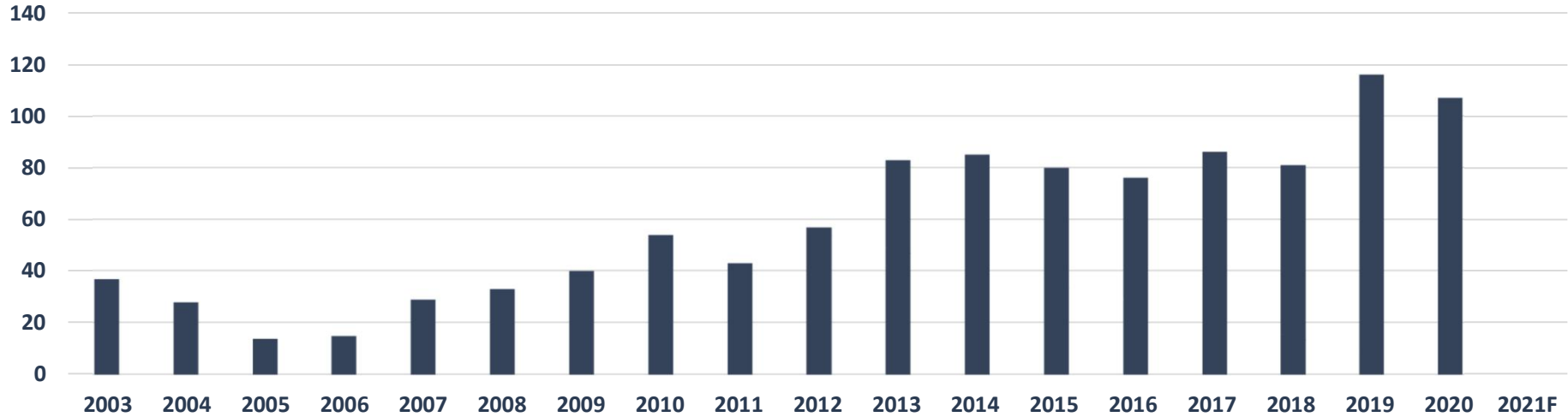
Oil Products down 12.3%



Total Vessel Visits



Cruise Ships





Australasia's Most Productive Container Terminal

Average net crane rate:

Tauranga: 34.4 moves/hour

New Zealand: 30.1 moves/hour

Australia: 30.8 moves/hour

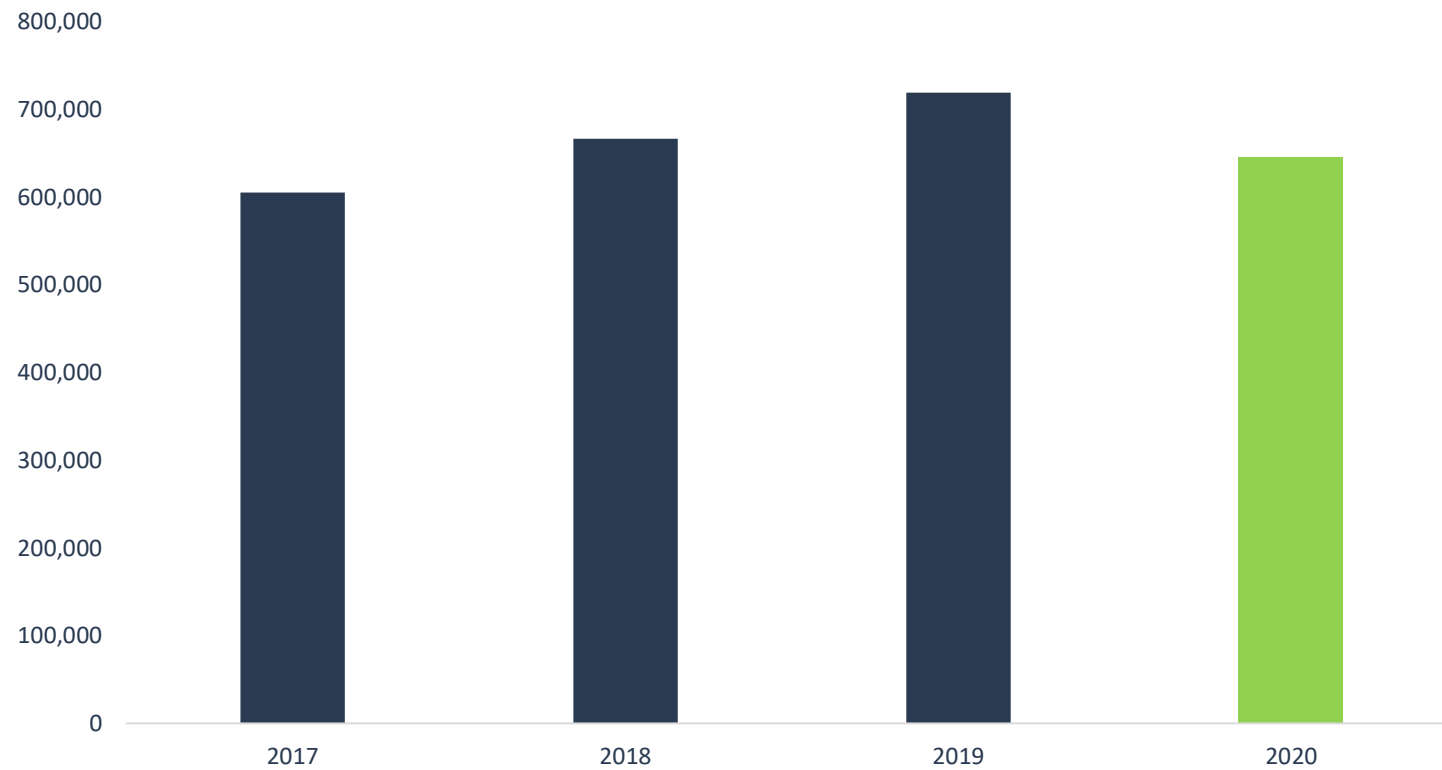
Average ship rate:

Tauranga: 83.4 moves/hour

New Zealand: 62.3 moves/hour



Truck Movements reduced 10.2%

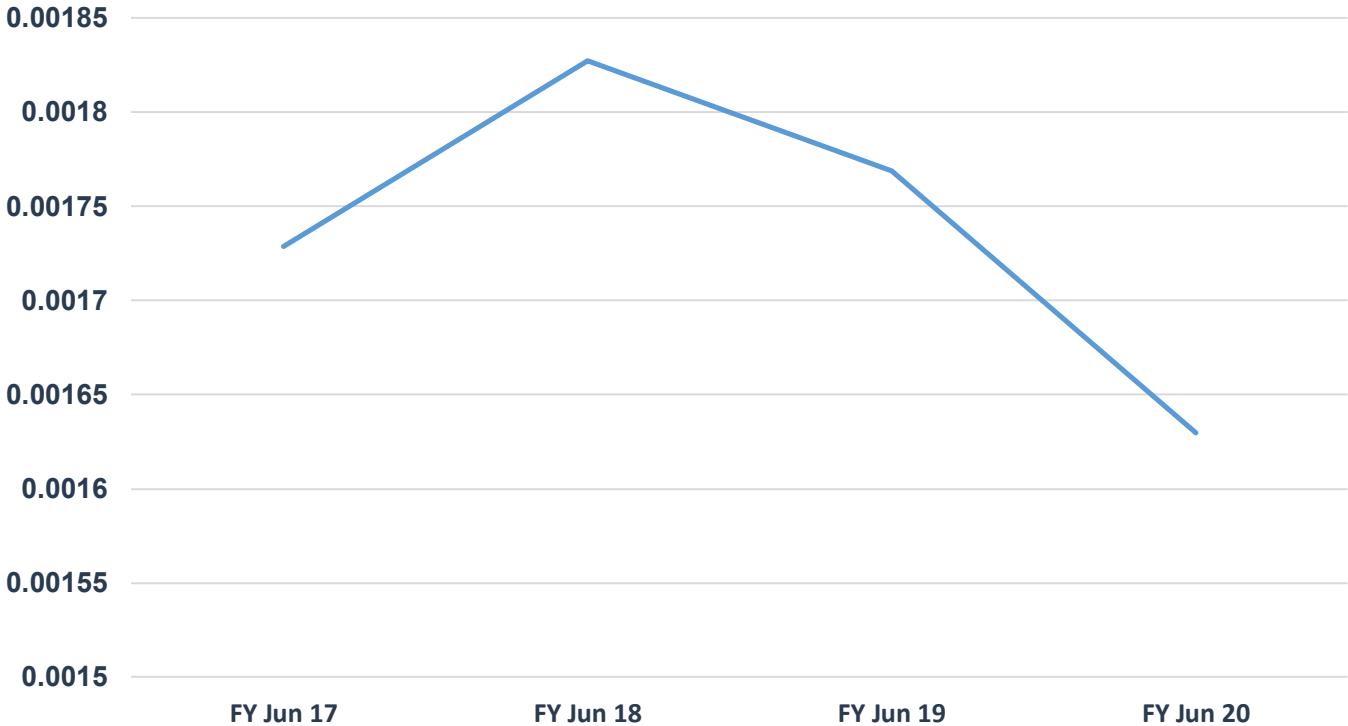


*THIS REPORT
HONOURS THE
STRENGTH AND
RESILIENCE OF OUR
RELATIONSHIPS,
OUR PEOPLE AND
OUR PORT.*



Emissions / Tonne of Cargo

Tonnes of CO2e per tonne throughput (all business)



CEMARS Certification



This is to certify that

Port of Tauranga Limited

Meets the requirements of CEMARS® certification having measured its greenhouse gas emissions in accordance with ISO 14064-1:2006 and committed to managing and reducing its emissions in respect of the operational emissions of its organisation including Quality Marshalling Limited and excluding joint ventures.

Karen Tipper - Certifier

Company Address: Salisbury Avenue, Mount Maunganui, 3116, New Zealand

Certificate Number: 2018079J

Date issued: 28 September 2018

Valid until: 28 September 2020

Certification status: Certified organisation

Certification Year Level of Assurance: Reasonable



Please refer to the disclosure page on www.enviro-mark.com for further details

CEMARS is an annual certification programme and this certificate only remains valid with an annual surveillance audit



ENVIRO-MARK
SOLUTIONS

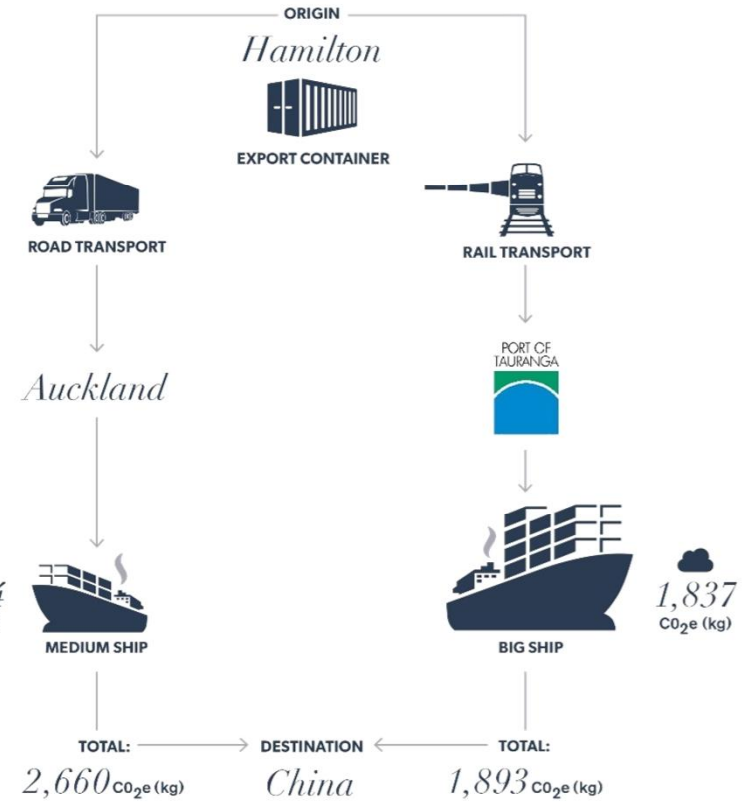
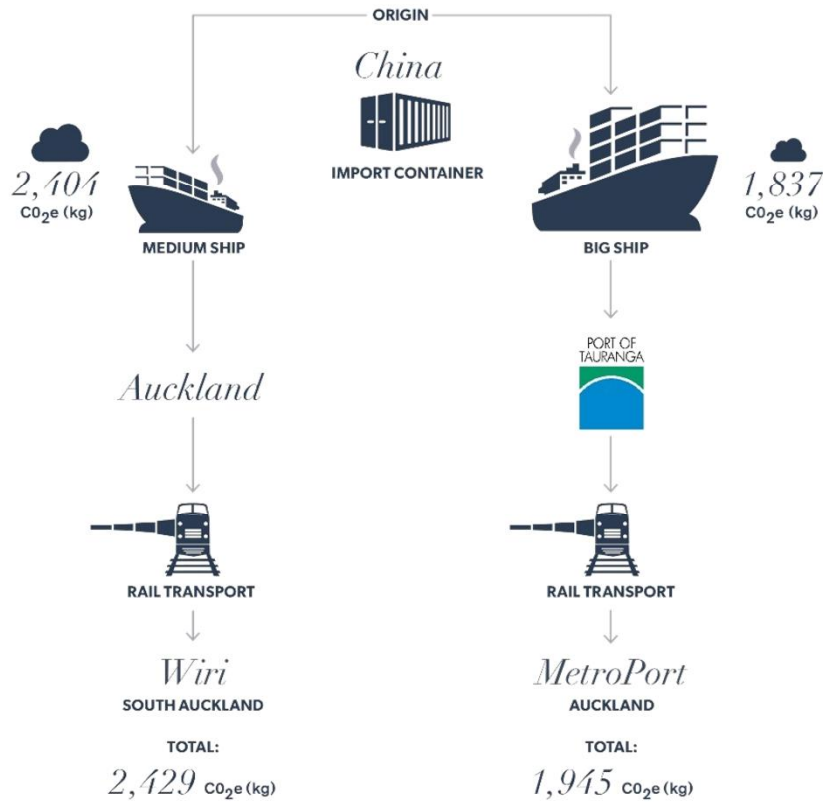
Electric Cars - Hybrid Straddles



Bigger Ships = Lower Carbon Supply Chain

Import cargo from China to South Auckland CO₂ emission comparison

Export cargo from Hamilton to China CO₂ emission comparison



20% fewer emissions

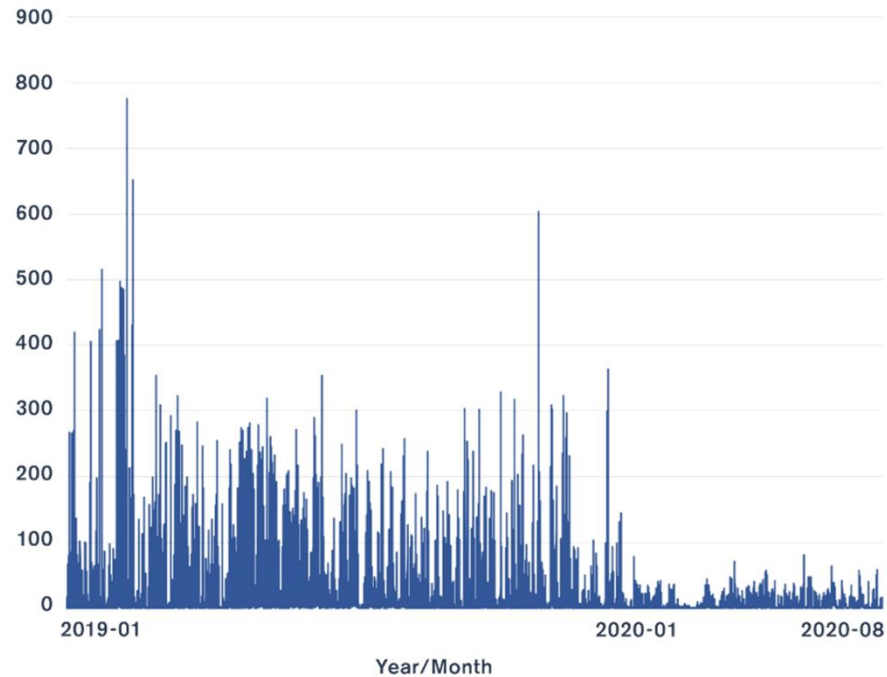
29% fewer emissions

Dust Suppression / Visual Amenity



Our environment

Mount Maunganui, Rata Street. Air Pollution from shipping.
Sulphur Dioxide Micrograms per Cubic Metres



Air pollution from shipping has been reduced by new low sulphur fuel limits introduced internationally on 1 January 2020

Debarking



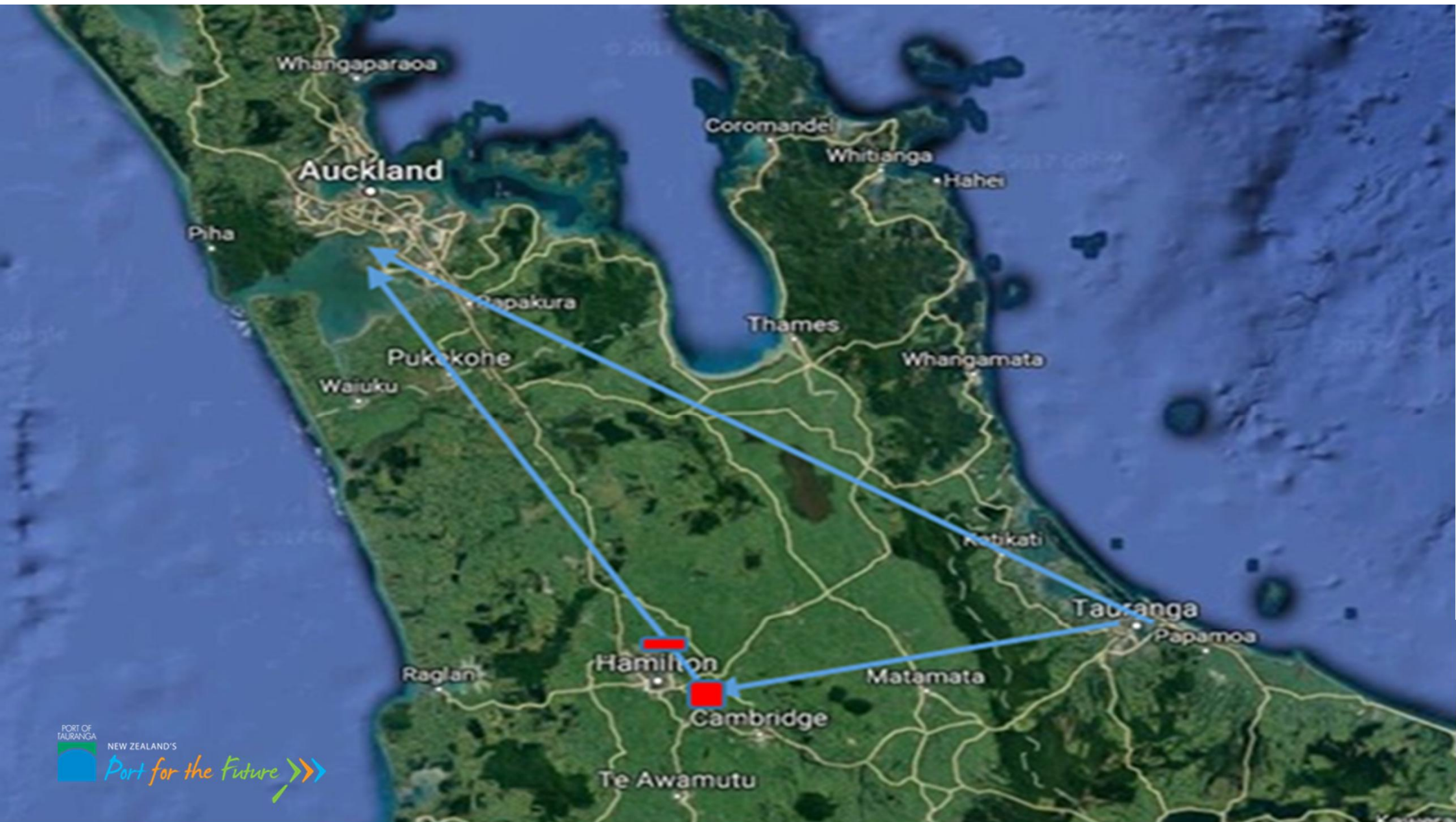
Methyl Bromide Recapture















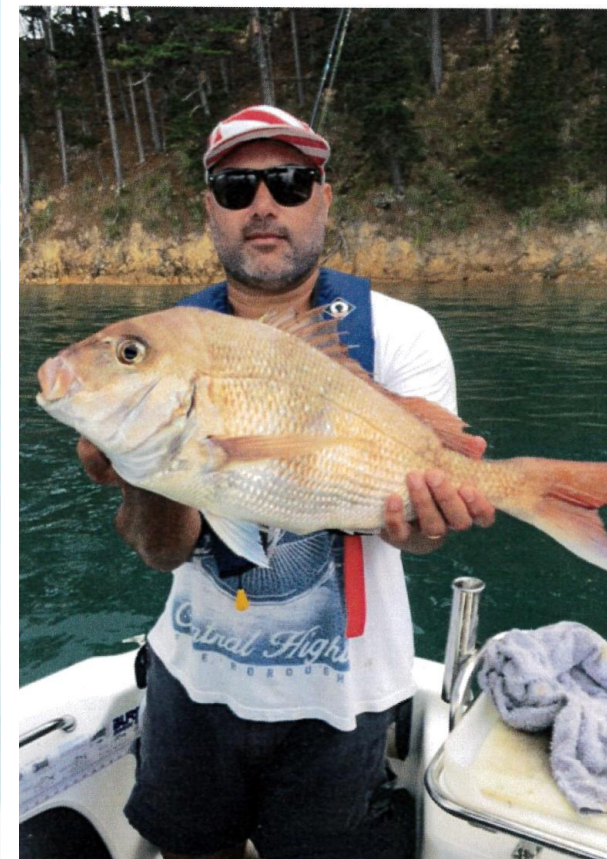
First quarter FY21

- 5% decrease in total trade to 6.4 million tonnes
- Imports steady, exports down 8% in volume
- Unaudited Group After Tax Profit of \$21.5 million, compared with \$21.7 million same period last year





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THANK YOU

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